

Terminal Limit setting policy

We set the following limits for fixing clients limit in various segment for different exchanges:

- For clients having the credit balance or who have placed the deposit with us in the form of collaterals, fixed deposits, approved mutual funds etc. , the trading limits are assigned to the extent of 5 times of their deposits. The value of limit is the total limit assigned to the clients who may use this limit as required.
- The limit is revised on daily basis based on the net position at the end of the day and such limits are used for next trading day.
- This is carried out automatically by our back office software and the back office software provides the file for revising client limit. This file is uploaded in the admin server.
- However, during the day if the client request for enhancing the limit, the decision is taken based on the market condition, track record of the client, trading strategy of such client, overall pay in / pay out of the company and the overall utilization of the limits by the company. The risk manager of the company is given authority to decide the client limit.

The said policy is in addition to Company's Risk Management Policy.